

Annex 2) Comparison of prior year use of reserves and surplus

The below table evidences that the Bridge Estate Charity has:

1. Not transferred endowment funds to the unrestricted reserve and therefore used the funds in accordance with the regulations, and
2. Has sufficient unrestricted funds after paying grant to the Council and transferring resources to the endowment fund to make a surplus within its unrestricted fund (e.g. 2022/23 = £167k, 2021/22 = £290k).

	2022/23			2021/22			2020/21(*)		
	Unrestricted Fund £	Endowment Funds £	Total £	Unrestricted Fund £	Endowment Funds £	Total £	Unrestricted Fund £	Endowment Funds £	Total £
Income	(1,850,245)	0	(1,850,245)	(1,835,992)	0	(1,835,992)	(2,147,027)	0	(2,147,027)
Expenditure	301,927	530,218	832,145	(47,994)	364,402	316,408	171,823	972,963	1,144,786
Operating Surplus	(1,548,318)	530,218	(1,018,100)	(1,883,986)	364,402	(1,519,584)	(1,975,204)	972,963	(1,002,241)
Grant Paid to Council	750,000	0	750,000	1,000,000	0	1,000,000	1,545,000	0	1,545,000
Surplus after grant	(798,318)	530,218	(268,100)	(883,986)	364,402	(519,584)	(430,204)	972,963	542,759
Transfer to Endowment	631,198	(631,198)	0	594,355	(594,355)	0	1,033,058	(1,033,058)	0
Net Income before revaluations	(167,120)	(100,980)	(268,100)	(289,631)	(229,953)	(519,584)	602,854	(60,095)	542,759
Use of reserves									
Bridge Repair Reserve			0			0	(590,462)		(590,462)
Property Repair Reserve			0			0	(12,392)		(12,392)
Net Position	(167,120)	(100,980)	(268,100)	(289,631)	(229,953)	(519,584)	0	(60,095)	(60,095)

(*) It is worth pointing out that in 2020/21 Bridge Estate carried out its cyclical maintenance of Trent Bridge which is funded from the set aside sinking funds.